

Proud member of:

AAMIG

Australia-Africa Mining Industry Group



Mawson West

Copper producer, developer and explorer

AAMIG Presentation – May 2014

*“Building a responsible
and value driven
mining company”*





- Mining engineer with more than 30 years of corporate, management, mining and processing experience
- Broad technical, operating and corporate experience and has managed the construction and operations of a number of successful mines in Australia and Indonesia
- Dip. Mining, FAusIMM, more recently served as CEO/Managing Director of Evolution Mining Limited (ASX:EVN) (formerly Catalpa Resources Limited (ASX:CAH)) from 2008 until early 2012

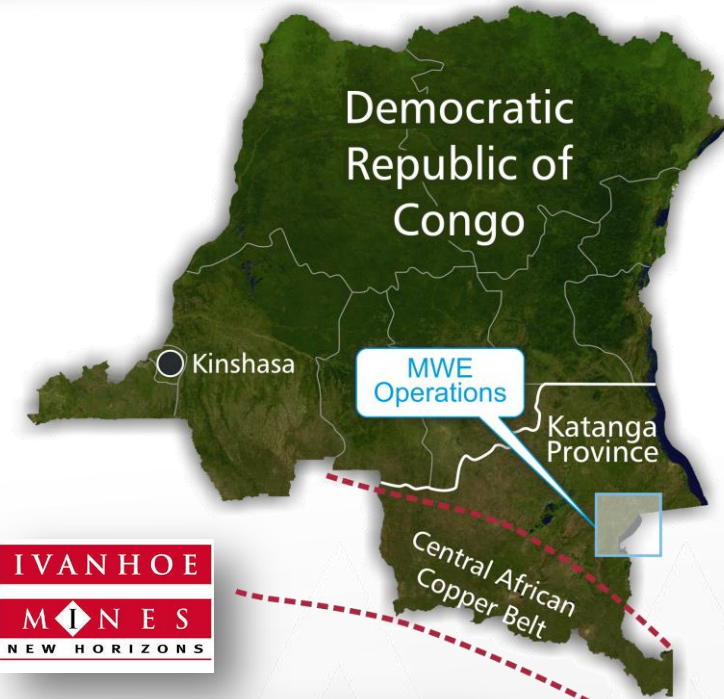
Company Overview

- Australian, TSX listed company (TSX:MWE)
- Copper and silver producer
- Two projects in the Democratic Republic of Congo (DRC)
- Producing: Dikulushi copper project
- Developing: Kapulo copper project
- ~7,300 km² of tenements governed by the Dikulushi Mining Convention
- Exploring: multiple near-mine and stand alone prospects
- Excellent mine to market infrastructure from both mines – lake Mweru is the key



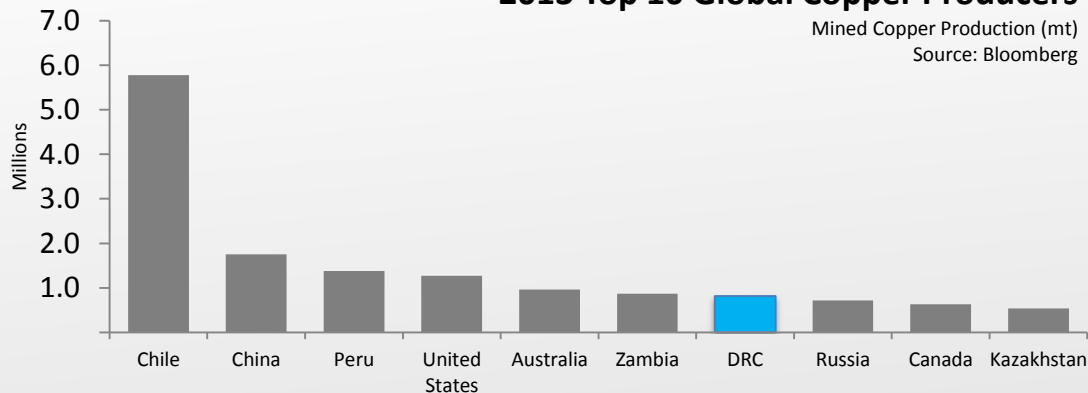
Democratic Republic of Congo (DRC)

- Central African copper belt (Katanga Basin) - largest and most prolifically mineralized sediment-hosted copper province in the world
- Some of world's highest grade copper deposits. Average 2-5%
- DRC 2013 total copper production of 942,000t - up 52% from 2012 (IMF)
- Major global miners operating successfully in country
- Strong economic GDP growth projected for 2014 driven by mining (8.5% in 2013)



2013 Top 10 Global Copper Producers

Mined Copper Production (mt)
Source: Bloomberg



PRODUCTION

Dikulushi

- Met 2013 published production guidance of ~20-22k tonnes copper and almost 2M ozs silver
- Underground mining ramping up
- Q1 2014: 879 tonnes copper
- Q1 2014: 41,598 tonnes silver
- 2014 target of 7,000 – 9,000 tonnes of copper in concentrate



DEVELOPMENT

Kapulo

- US\$50m funding agreement with Trafigura secured which provides remaining capital to complete Kapulo
- >20,000tpa Cu production rate when operating
- Current 6 year life of mine, scope for growth with Safari deposit
- Commissioning expected December quarter 2014



GROWTH

Exploration

- Exploration drilling underway to upgrade the Dikulushi underground Mineral Resource
- Kapulo Resource upgrade delivered
- Dikulushi satellite deposits Resource growth Q2 2014.
- Potential maiden Mineral Reserve 2014
- Exciting land package



Our corporate responsibility



Mawson West is committed to the social development of our local communities providing skills, training, supporting private enterprise and creating employment opportunities

Our community focus on the ground



Objective: “To initiate, develop and support development projects for the benefit of local communities in the fields of, among others, health, education, infrastructure and reinforcement of capacities.”

- The Kapulo foundation was set up as a not for profit organisation in 2010
- The Foundation holds 10% of Anvil Mining Congo SARL (AMC) share capital for the benefit of local communities
- The Foundation acts as a catalyst to support community initiatives and development projects
- Board and Committee consists of in country Mawson employees, prominent community and general community members



Community Development

- **Committed** to contributing to social, economic and medical development in the DRC
- **Recognise** the need to be proactive and assist in community needs
- **Support** open communication between the Company and the community with an aim to improve and manage social projects
- **Successful cooperation** with community members with the objective of creating projects which will increase local employment opportunities
- **Aim to create a positive community bond** and to bring the extended community together
- **Support local business** by sourcing certain supplies from local villages surrounding the Dikulushi and Kapulo Project
- **Provide ongoing donations** of essential items to the local community, such as foodstuffs to those in need



Community Development Programs

- Dikulushi school refurbishment
- Dikulushi school Student writing materials
- 22 Water Bore pump refurbishment
- Sewing classes (all work uniforms and sample bags produced on site)
- Kilwa power Project
- Movie Nights with Health Education
- Pallet making (used for concentrate shipping)
- Vegetable Garden Projects
- Soccer matches
- Community Transport to local major centres
- Orphanage donations
- Adult English Classes
- Local health clinic consultations



Community Development Programs



SOCCER MATCHES HELD BETWEEN
AMC AND LOCAL VILLAGES



LADIES TRAINED TO
MANUFACTURE PALLETS



VEGETABLE GARDEN PROJECT



COMMUNITY TRANSPORT TO KILWA

Community Development Programs – Kilwa Electrification

- Project has been completed using local labour from Kilwa
- Project has been managed by Local AMC staff
- Skills and training gained during construction are very transferable
- Provides street lighting to the local town market area
- Power to the local hospital and essential services buildings
- Project sustainability by training during construction and ongoing maintenance training will be by the local Kilwa residence



Maize Project

- Provincial Order No. 2008/008 Katanga requires all mining companies to cultivate a minimum surface area of 500ha for each agricultural season
- AMC joint venture with a DRC non-profit organisation and setup in the Kapulo region to promote agriculture and grow maize or other suitable crops
- Joint venture partner conducts the farming and provides the technical expertise and equipment for the project
- AMC provides funding for the inputs for the joint venture - the net profit is shared and AMC may receive its' portion as produce
- The produce or profit from AMC's portion of the joint venture will be used for the benefit of the local communities
- Production:
 - 2012/2013: Maize crop - 100 hectares - 400t maize produced
 - 2013/2014: Maize crop - 270 hectares - expected 2000t maize



Maize Project - Local Farmers Co-Op

- Local Farmer Co-Op is designed to;
 - Create a stable environment
 - Ensure food security
 - Produce enough good quality crops to feed the families
 - Have enough product to sell in the open market
- Local farmers have typical low yields on the crops for a lot of effort
- A typical farmer will crop between 4 to 15 bags of Maize per Hectare
- Local farmers are invited to join the Co-Op to improve there farming practises
- Formal training sessions on the growing of maize, production of vegetables and eggs are provided
- Farming classes are held every week to teach the improved farming practices which include crop growing
- Standards are set on ground preparation and all farms are inspected before planting is commenced



Maize Project - Local Farmers Co-Op Continued

- ~180 bags of maize per hectare
- Product will be taken up in a single marketing system at a pre-determined price per tonne
- This system will be used to ensure that local consumers and external clients such as US Aid buy product produced locally and thus empower the farmers and insure economic empowerment
- System ensures the project is sustainable



Our corporate responsibility - Summary



Mawson West is committed to sustainable social development.

We seek to improve and develop skills

Support private enterprise

Support and promote education and health

Create and support employment opportunities



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