



Bannerman Resources Ltd is an exploration and development company with uranium interests in the southern African country of Namibia, a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango project, southwest of Rio Tinto's Rössing uranium mine and CGNPC's Husab project, and to the west of Paladin Energy's Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits and Bannerman is focused on the development of a large open pit uranium operation at the project.

Bannerman has invested in Namibia since 2006, and during this time has contributed substantially to the communities in which it operates. Its social policy seeks to ensure that the company builds enduring and mutually beneficial relationships with its neighbouring communities, including local towns and businesses. In fulfilling our obligations to the people of Namibia, Bannerman strongly believes that actions speak louder than words and so our employees actively participate in these community relations initiatives. Investment has focused on educational and tourism activities.

For further information regarding Bannerman's social development programs visit www.bannermanresources.com or contact Werner Ewald, General Manager, Namibia, at WEwald@bannermanresources-na.com.

LEARNER ASSISTANCE PROGRAMME SUPPORTS STUDENTS

Underprivileged primary school children throughout the Erongo Region receive assistance with school uniforms and fees as part of the Learner Assistance Programme.

The Learner Assistance Programme began in early 2011 and is a joint initiative of the Ministry of Education in Namibia and Bannerman Resources. As part of this programme, the Ministry of Education identifies primary school children who require assistance with school uniforms and fees. Bannerman employees of source the required clothing and shoes, which are then individually packaged.

Bannerman employees travel hundreds of kilometres across the Erongo Region visiting the various schools, distributing the uniforms and encouraging the students to attend school.

"Travelling the long distances was worth it, when I saw the appreciation on the learners' faces. This is making a real difference in these remote communities and I am so glad that I can be a part of this," said Marlise Böck, accounts clerk, Bannerman Resources.

Since its inception the programme has assisted almost 900 students from 30 schools.

Bannerman encourages its employees to participate in the company's community relations initiatives. In line with this, the Learner Assistance Programme is managed entirely by Bannerman employees from all levels.



Students at the Paheye Primary School receiving their school clothing

KEEPING OUR PROMISE!

Bannerman has successfully cleaned and rehabilitated a large area in the Erongo Region of Namibia that was disturbed by past exploration activities.



The Bannerman team rehabilitating legacy exploration areas in the Namib Naukluft National Park

This rehabilitation work was a promise made to the Namibian Government in 2006 when Bannerman first started exploration close to the Goanikontes Oasis, a tourist attraction in the Namib Naukluft National Park.

In the 1970s there was significant uranium exploration in the Erongo Region. In one of Bannerman's exploration license areas, 6.6km of trenches and exploration samples from 13,500m of drilling, and other waste products, were left behind.

Bannerman assisted in establishing a small enterprise, Elga Environmental Rehabilitation, which together with the

Bannerman team removed a total of 225 tonnes of legacy exploration waste products from the area and returned the environment to its natural state.



The area is part of a popular tourist attraction known as the moon landscape and Bannerman's efforts have enhanced the tourism experience.

STUDENTS CONTINUE TO BENEFIT FROM DIRECT AID FUNDING

Namibian students have continued to benefit from the partnership between the Australian High Commission Pretoria, the Erongo Development Foundation and Bannerman.

Namibia has experienced a 'uranium rush' skill shortage over the past several years. To meet this demand, Bannerman teamed up with the Erongo Development Foundation.

With the support of the Chairman of the National Council of Namibia, Honourable Asser Kapere, seven young Namibians (four women and three men) from the Erongo Region were selected to study electrical, fitter, diesel mechanic and boilermaker trades.

The participating candidates were all from less-privileged communities. Before this project, the selected candidates did not have the resources to continue their studies and all had been unemployed for a year after completing Grade 12.

In 2012 these students began their trade diploma at the Namibian Institute for Mining and Technology, and all of the students successfully completed their first year of study.



Students who completed the first year of their trade diploma.

Thanks to continued funding from the Australian Government, through the Direct Aid Program, and the support that Bannerman gives to the Erongo Development Foundation, the students have now embarked on their second year of study.

At a recent meeting with Bannerman, Ndapewa Kankono, one of the students

currently completing her electrical trade said, "the support that is offered to us by the Australian Government and Bannerman Resources is highly appreciated and will change our lives and that of our families".

Student progress is monitored monthly at the Erongo Development Foundation's trustee meeting, to ensure that any obstacles are addressed immediately. The surrounding operational uranium mines have also supported the programme by allowing the students to gain practical experience at their sites.

Bannerman's project will not only help to address the skills shortage, but will change the futures of participating candidates and their families, and will have a positive impact on the wider community.

This project was a recipient of Direct Aid Program funding through the Australian High Commission Pretoria.

WHO SAYS MINING AND TOURISM CAN'T WORK TOGETHER?

A local tour operator in the Erongo Region of Namibia approached Bannerman to help design and develop a machine that would reduce corrugations on the tracks he uses, creating a more enjoyable travel experience for tourists.

"My tourists expect a smoother ride while looking at the beautiful landscape," said Gerald Kolb, operator of tour company Travel Time.

The corrugation of certain tracks in the Erongo National Park has increased over time to such an extent that the driving experience of tourists is seriously impeded. As a result many tourists drive next to existing tracks causing further damage to the fragile Namib desert environment.

Local tour operator Gerald Kolb decided

to find a solution to this problem with the assistance of Bannerman and a local engineering company, Swakop Engineering. Funded by Bannerman, the first prototype of the 'Corru Buster' was developed in late 2011.

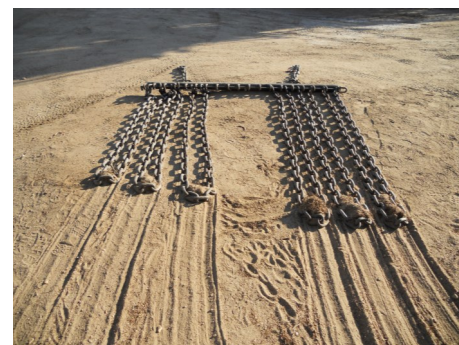
The Corru Buster was named after the Kori Bustard, a large bird native to Africa, one of the heaviest birds capable of flight.

After several trials and modifications the final version of the Corru Buster went into service. Existing tracks are now serviced weekly by the Corru Buster, which is pulled behind the tour operator's vehicle.

The Corru Buster has been a great success. The number of tourists driving next to existing tracks has been almost

eliminated reducing the environmental footprint of the tourism industry. Tourists now have a smoother ride as part of the Travel Time service.

This collaborative project between the tourism and mining industries has allowed both to understand each other's needs and achieve results that would not have been possible otherwise.



The Corru Buster

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