



# Good Business, Sustainable Business

Brad Marwood – AAMIG Presentation

# Disclaimer

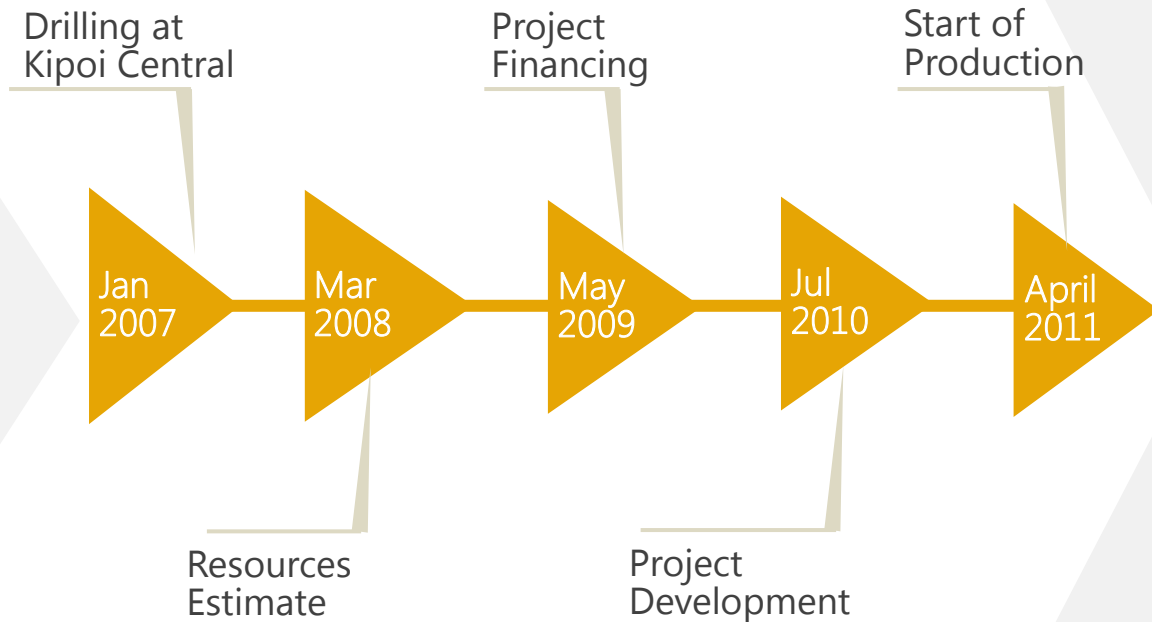
## Forward-Looking Statements

This presentation contains forward-looking information, which is based on assumptions and judgments of management regarding future events and results. Such forward-looking information, including but not limited to information with respect to the potential expansion of resources at Kipoi, production and expected recoveries from the Stage 1 mining, HMS and spiral system operation, and development of a Stage 2 SX-EW plant at Kipoi, involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market prices of copper, the actual results of current exploration, the availability of equity and debt financing, the volatility currently being experienced in global financial markets, the actual results of future mining, processing and development activities and changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filings.

## Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Brad Marwood, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Marwood is a Director of the Company. Mr Marwood has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marwood consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

# Tiger's historic progress since 2007



# KIPOI HMS Operations

## HMS cashflow forecast

	2013	2014
Production guidance (Cu)	43,000t	21,000t
Cash operating cost forecast	\$0.48/lb	\$0.30/lb
Remaining life of HMS operation	18 months	
Q1 2013 Production (Cu)	9,488t	
March 2013 record production	4,007t	
6 <sup>th</sup> consecutive quarter above nameplate capacity		

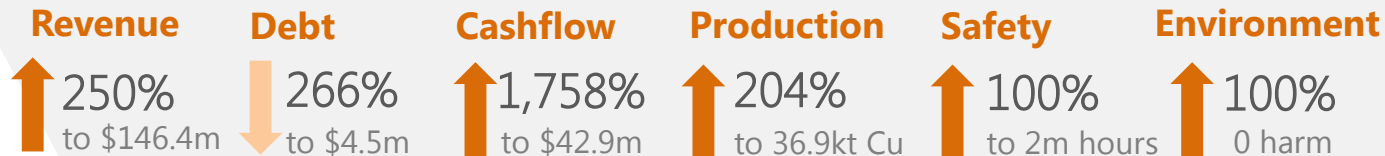
Stage 1



# KIPOI MINE SITE



# 2012 Milestones



- Record production of 36,966t Cu in concentrate
- Kipoi HMS generated operating cashflow of \$62 million
- 2 million man hours injury free
- Definitive Feasibility Study delivered for Stage 2 SXEW
- Declared Stage 2 SXEW Ore Reserve, 232% increase
- Acquired 100% of the La Patience exploration concession
- Acquired 19.9% of Chrysalis Resources (ASX:CYS)
- Equity attributable land holdings increased 362% to 800km<sup>2</sup>

# Tiger's timeline to 50ktpa SXEW

Project Development  
and Project Financing

Phase 2  
50ktpa HL-SXEW



Start of Production  
Phase 1  
25ktpa HL-SXEW

Phase 3  
50ktpa HL/AG-SXEW

# CORPORATE LICENSE VS GOVERNANCE

- OECD Guidelines vs African reality
- Government obligations vs social license
- The moral dimension
- Bottom up support / top down support



# OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES

Tiger also upholds the principles enshrined within the *OECD Guidelines for Multinational Enterprises*.

- The Guidelines are far-reaching recommendations for responsible business conduct.
- They have been adopted by 44 governments – representing all world regions and 85% of foreign direct investment globally.
- The Guidelines were updated in 2011 for the fifth time since they were first adopted in 1976.

# OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES

The **OECD Guidelines** cover such areas as:

- human rights;
- employment and industrial relations;
- environment;
- combating bribery, bribe solicitation and extortion;
- consumer interests;
- science and technology;
- competition; and
- taxation.

# OECD RISK AWARENESS TOOL FOR MNEs

- Tiger endorses the OECD's 2006 publication, *Risk Awareness Tool for Multinational Enterprises in Weak Governance Zones*.
- This document aims to help companies that invest in countries where governments are unwilling or unable to assume their responsibilities.
- The **Risk Awareness Tool** is a response to:
  - the 2002 UN Expert Panel's report on illegal exploitation of natural resources in the DRC; and
  - the 2005 G8 Summit's request for guidance to companies in weak governance zones.

# OECD RISK AWARENESS TOOL FOR MNEs

The **Risk Awareness Tool** poses a range of questions addressing risks and ethical dilemmas that companies are likely to face in weak governance zones, such as:

- obeying the law and observing international instruments;
- heightened care in managing investments;
- political activities;
- knowing clients and business partners and dealing with public sector officials;
- speaking out about wrong doing; and
- business roles in weak governance societies.

# NEAR THE MINE

- Public consultations: leaders, groups and entire communities;
- Grievance management
- Village boards improve communication
- Scheduled meetings monthly





# ON GOING PUBLIC CONSULTATIONS

Community stakeholders are consulted monthly.



# PROJECT ACHIEVEMENTS



## IMPROVING EDUCATION AND ITS ENVIRONMENT

- Construction of school at Kangambwa Village (for 300 students)
- Potable water at school Kangambwa village (2,000 people);
- Information Technology and training at Ankoro Government School: 25 laptops and solar panels; ( 300 students);
- Donation of 5 Desktop computers to the Mining and Geology Department at Lubumbashi University (Industry software servicing)

# BUILT A SCHOOL

Kangambwa  
School and  
administration  
buildings



# PROVIDED COMPUTERS AND TRAINING

25 Laptop  
computers  
provided at  
Ankoro  
School





# REMOTE SITE ACCESS POWER & INTERNET

Solar panels  
for energy  
source  
installed at  
Ankoro School





# CLEAN WATER SUPPLY

The Provincial Minister of Environment & Gender and the Representative of the Provincial Government inaugurating a water pump at Kangambwa School in November 2012



# IMPROVING HEALTH



- A maternity clinic constructed by end 2013
- Fight against HIV/AIDS at workplace and in the community
- Installation of water pump at Village Kangambwa (about 1000 people)
- One hospital "Clinique Universitaire" in Lubumbashi is being supplied with medical equipment in partnership with Project C.U.R.E
- Three others clinics will be also supplied by before the end of this year (Sendwe at Lubumbashi, Daco at Likasi and future Kangambwa clinic)

# IMPROVING HEALTH

## Raising Infant and Maternal Health Outcomes

- Needs Assessment consultancy took place last November
- A training and Train the Trainer programme has been developed and is to be implemented by mid-2013



# DONATIONS

- Financial support to Local Football Team
- Financial support Street Kids social re-integration Program
- Donation of Desktop computer and printer to the Provincial Department of Labour





# GOOD CORPORATE GOVERNANCE



- Tiger is committed to **sustainability**.
- Tiger insists on full **compliance** – globally, nationally, regionally and locally, and supports the **ASX Principles of Good Corporate Governance** (Corporate Governance Principles & Recommendations).
- Tiger is committed to **corporate social responsibility** and understands the importance of maintaining our **social license to operate**.
- Tiger aims to be a **good corporate citizen** and **maximise shareholder value**. (These are compatible.)
- Tiger works to achieve a **quadruple bottom line**: *social; environmental; economic; and safety*.



# Further Information



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